



# Al Durra Islamic Fund

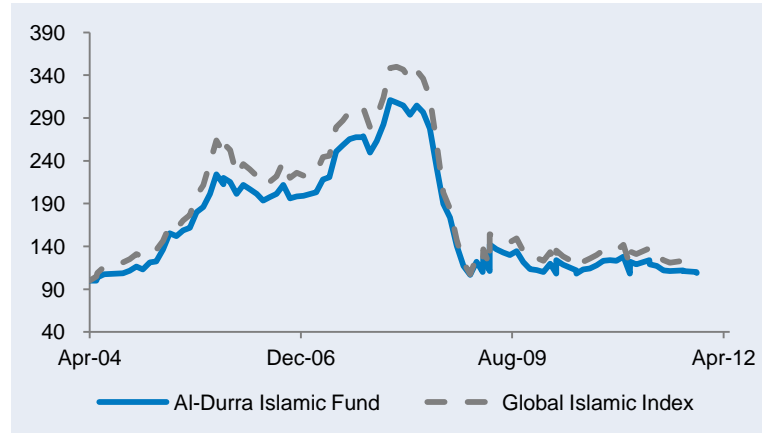
MENA Asset Management

April 2012

## Objective

- The fund seeks to achieve long-term capital appreciation by investing in a diversified portfolio of Shariah compliant stocks listed on the Kuwait Stock Exchange
- The investment process is based on a bottom-up stock selection methodology along with a macroeconomic overlay to identify growth opportunities in Kuwait
- The fund invests in multiple sectors and growth/value categories

## Relative Performance



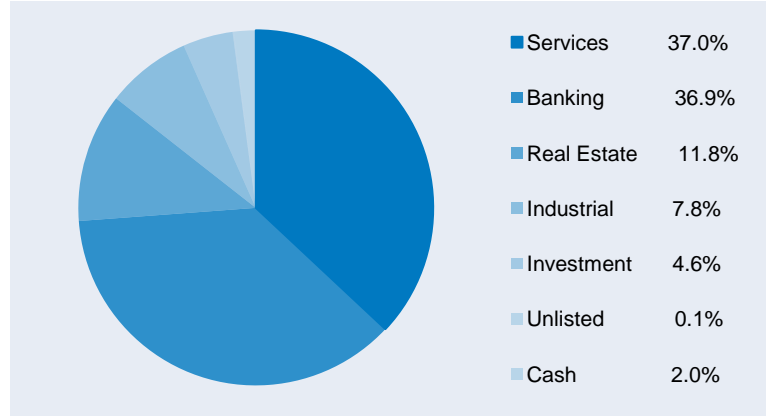
## Historical Performance

	Durra Islamic Fund	Global Islamic Index
<b>NAV (KD)</b>	<b>1.105</b>	<b>-</b>
YTD	1.6%	-0.7%
March 2012	0.6%	-1.7%
2011	-11.8%	-11.6%
2010	9.7%	7.0%
2009	-20.2%	-14.2%
2008	-46.5%	-49.4%
2007	32.8%	29.0%
2006	-6.8%	-9.4%
<b>Since Inception</b>	<b>10.6%</b>	<b>18.7%</b>

## Investment Guidelines

- The Fund may invest in other Islamic Funds, provided that such investments do not exceed 30% of the Fund's Net Asset Value.
- The Fund may invest in the shares of Islamic companies listed on the GCC markets, provided that such investments do not exceed 25% of the Fund's Net Asset Value.
- The Fund may, in order to meet the Fund Units' subscription and redemption, utilize Islamic financial instruments at a maximum rate of 10% of the Fund's Net Asset Value.

## Sector Allocation



## Top Holdings

Mobile Telecommunications Company
Kuwait Finance House
Boubyan Bank
Wataniya Telecom
Bank of Kuwait and the Middle East

## Al Durra Islamic Fund

Launch Date	May 2004
Objective	The Fund seeks capital growth through investing in Shari`a compliant local shares .
Structure	Open-ended fund registered in Kuwait
Current Size	KD 41.6 million
Base Currency	Kuwaiti Dinar
Investment Manager	Global Investment House
Shariah Supervisory Board	Al Mashora and Al Raya for Islamic Financial Consultancy
Custodian Administrator	Gulf Clearing Company
Redemption & subscription	Weekly basis
Management Fee	1.5% per annum

**MENA Asset Management  
Global Investment House**

Global Tower, Sharq

P.O.Box: 28807 Safat, 13149 Kuwait.

Phone : (965) 2 295 1000

Fax : (965) 2 295 1005

[www.globalinv.net/asset\\_management](http://www.globalinv.net/asset_management)

This presentation should not be considered an offer to sell, or a solicitation to buy, shares mentioned herein. Past performance is no indication of future results. Fund and portfolio historical performance does not promise the same or similar results in the future. Principal value, share prices and investment returns fluctuate with changes in market conditions. The information contained herein has been compiled from sources believe to be reliable, however Global Investment House ("Global") does not guarantee its accuracy or completeness. Opinions, forecasts and estimates constitute our judgment as of the date of this report and are subject to change without notice. This presentation is not a solicitation of an order to buy or sell securities or to provide investment advice or service. Global or its affiliates may from time to time be long in the securities mentioned herein. Global or its affiliates may act as principal, agent or market maker or provide other services to the issuers of securities mentioned herein. This presentation is provided for information purposes only and may not be copied or distributed to any other person without the prior written consent of Global.

## Global Contacts

Kuwait (Head Office): (965) 2295 1000

### Bahrain

Manama: (973) 17 210011

### UAE

Dubai: (971) 4 4477066

### KSA

Riyadh: (966) 1 2994100

Global is pleased to serve  
you in through its offices  
network

### Jordan

Amman: (962) 6 5005060

### Egypt

Cairo: (202) 24189705/6

Alexandria: (203) 5419000

### Turkey

Istanbul: (90) 212 2367751